

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Budget Estimates 2008-09-Budget Release Order for Rs.1053.44 lakhs towards payment of Interest and Principal on the loans raised by A.P. Forest Development Corporation Limited – Administrative Sanction orders – Issued.

ENVIRONMENT, FORESTS, SCIENCE & TECHNOLOGY (FOR.III) DEPARTMENT

G.O. Rt. No. 121

Dt:28.02.2009
Read the following:-

1. From the Vice-Chairman & Managing Director APFDC
Lr.No. 2.1.68/RIDF/Dt.07.02..2009.
2. G.O.Rt.No. 646, Finance (W&M) Deptt., dt. 21-02-2009.

O R D E R :

In the letter 1st read above, the Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited has informed the Govt., that the third installment of Rs.10,00,00,000 (Rupees Ten Crores only) towards repayment of Loan and payment of interest on the RIDF Loan for the quarter ending March 2009, amounting to Rs.53,43,151/-has to be paid to the Indian Bank by 31.3.2009.

2. In the G.O.2nd read above, Government in Finance (W&M) Department have issued Budget Release Order for an amount for Rs.1053.44 lakhs(Rupees Ten Crores Fifty Three Lakhs and Forty Four Thousands only) towards payment of Interest and Principal on the loans raised by A.P. Forest Development Corporation Limited from the B.E Provision 2008-09 under the following Non-Plan Scheme.

(Rupees in lakhs)

Sl .	Name of the Scheme(Non -Plan/Plan)	Head of Account	Provision In B.E 2008-09	Additional Amounts Sanctioned/a mounts re-appropriated	Amount already authorized	Amount Authorized now	Procedure of drawl of funds	Drawing officer	R e m a r k s
1	2	3	4	5	6	7	8	9	10
1.	Interest of Payment	2049 Interest Payments (Charged) -01. Interest on internal Debt- MH.200. Interest on other Internal Debts.- SH(30) Interest payable on the loans raised by A.P .Forest Development Corporation -450.Interst	217.32	0.65	164.53	53.44	Loan Bill By way of cheque	DDO of EFS&T Department.,	*
2.	Repayment of Principal	6003-Internal Debt of the State Government (Charged) M.H.109 Loans from other Institutions-SH(15) Loans from A.P. Forest Development Corporation-560.Repayment of Borrowings.	1000.00	---	----	1000.00	Loan Bill By way of cheque	DDO of EFS&T Department.,	

(*)The expenditure over and above the budget provision may be incurred in relaxation of Treasury Control orders pending provision of funds by obtaining supplementary grant during the financial year 2008-09

3. Accordingly, Government hereby accord administrative sanction for an amount of Rs.1053.44 lakhs (Rupees Ten Crores Fifty Three Lakhs and Forty Four Thousands only) towards payment of Interest and Principal on the loans raised by A.P. Forest Development Corporation Limited, Hyderabad.

p.t.o

4. The E.F.S.&T (O.P. Claims) Department are requested to draw above amount by preferring a detailed bill and disburse the same through A/c. Payee Cheque to the Vice-Chairman & Managing Director, Andhra Pradesh Forest Development Corporation Limited, Hyderabad.

5. This order issues with the concurrence of the Finance (W&M) Department vide their U.O.No.5291/56/A3/W&M/09, Dt.24.2.2009.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JANAKI R.KONDAPI
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To:

The Vice Chairman & Managing Director,
Andhra Pradesh Forest Development Corporation Ltd.,
Hyderabad.

Copy to:

The Accountant General, A.P. Hyderabad.
The Director of Treasuries & Accounts, Hyderabad.
The Pay & Accounts Officer, Hyderabad.
The EFS&T (O.P.Claims) Department.
The Finance (W&M) Department.
S.F./ SCs.

//FORWARDED :: BY ORDER//

SECTION OFFICER